

Proviso: Designation of bonds.	in the amount of two hundred thousand dollars (\$200,000), all for road and bridge purposes, and to authorize the levy of taxes upon all of the taxable property in said county for the purpose of paying all of said bonds and interest thereon." <i>Provided, however</i> , the bonds issued for the purpose of this act shall be designated "Currituck Sound Bridge Bonds."
Exemption from taxation.	SEC. 3. That all of said bonds and coupons issued for the purpose of this act shall be exempt from all State, county and municipal taxation or assessments, direct or indirect, general or special, whether imposed for the purposes of general revenue or otherwise, and the interest of said bonds shall not be subject to taxation as for income, nor shall said bonds, notes or coupons be subject to taxation when constituting a part of the surplus of any bank, trust company or other corporation.
Tolls.	SEC. 4. The commissioners of Dare County shall charge and collect tolls for the privilege of using the bridge herein directed to be built, which tolls shall be at such rate as will in the judgment of said commissioners produce an amount sufficient to pay the principal and interest of the bonds issued for the purposes of this act, as said principal and interest become due, and for the purpose of defraying all expenses incident to the upkeep and operation of said bridge; that when said bonds and interest thereon have been paid in full the said county of Dare may continue to collect tolls for the privilege of using the bridge, but said tolls shall not be in excess of the amount theretofore charged.
Rate of tolls.	
Survival of tolls.	
Currituck County may by election join in construction.	SEC. 5. That if the commissioners of Currituck County shall so elect they may submit to the qualified voters of said county the question of whether or not Currituck County shall join with Dare County in the construction and operation of said bridge, the issue to be "For Bridge Bonds," "Against Bridge Bonds," and if the majority shall declare in favor of said bonds, then the county of Currituck may join with the county of Dare in the construction and operation of said bridge, and in all respects be accorded the same privileges and subject to the same restrictions as herein imposed upon the county of Dare.
Issue.	
Effect of election.	
County may authorize construction by private enterprise.	SEC. 6. That if the commissioners of Dare County should deem it advisable that the county not construct said bridge, the said commissioners may authorize and empower any person, firm or corporation to construct said bridge and collect tolls for the use thereof: <i>Provided</i> , the said commissioners shall fix the limit to be charged as tolls for the use of said bridge.
Limit of tolls.	
	SEC. 7. That this act shall be in force and effect from and after its ratification.
	Ratified this the 7th day of March, A.D. 1927.